

FATS – Forex Automated Trading Solutions

Getting Started

Q1. How do I request for Demo or Live EA?

A. Please go to www.fx1holdings.com/mdhs and log in with your Student ID or NRIC (Singaporeans/PR and Malaysians) or Passport (foreigners) and Email to request for EA in the EA Request Page.

Q2. I have forgotten my Student ID, how can I obtain it?

A. Go to EA Request Page and click “Retrieve/Forget your student ID”. Your student ID will be sent to your registered email with FX1 Academy Pte Ltd or simply key in your NRIC or passport number.

Q3. I have just signed up 2 days ago, why am I unable to login?

A. If you have just signed up with FX1 Academy, please allow 7 working days for us to setup your account. Should you still have difficulty to login after 7 working days, please do not hesitate to contact FX1 Academy at 61004391.

Q4. How do I change my registered email?

A. Please contact FX1 Academy at 61004391 to change your email. Note that a simple verification will be done to effect the change. The change will be effected the next working day.

Q5. What is the account number should one key in when requesting for EA?

A. Account number is the Demo or Live account number when one opened an account with Interbank FX.

Q6. Why is it important to key in the correct account number?

A. The EA that you receive will not work on a different account number.

Q7. What happens if I keyed in the wrong account number for a Demo EA?

A. There are 3 chances to request for a Demo EA. Please request again using the correct Demo Account Number. There will be a \$10 administrative charge to cancel your previous request. Once payment is made to FX1 Academy office, the cancellation process will take 3 working days.

Q8. What happens if I keyed in the wrong account number for a Live EA?

A. Please email to mdhs@fx1holdings.com to cancel your previous request. There will be a \$10 administrative charge. Once payment is made to FX1 Academy office, the cancellation process will take 3 working days.

Q9. Can I use the EA on a standard account where the contract size is 100,000 per lot?

A. No, you could only use it on a mini account where the contract size is 10,000 per lot.

Q10. Is there any limit on the fund size?

A. No, there is no limit on the fund size for an account. However, the maximum tradable fund size of the EA is U\$ 10,000.

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Q11. What is the recommended fund size to start with?

A. *You may start with any amount as long as the broker allows. We recommend at least US\$ 5,000.*

Q12. I have received the MDHS installer. Which directory should I install?

A. *You should install it to your IBFX directory. e.g. C:\Program Files\Interbank FX Trader 4\.*

Q13. Why my EA doesn't appear in the Expert Advisors' list after the installation?

A. *You need to close & restart your MT4 program.*

Q14. Why is the EA icon grayed while others are coloured?

A. *Grayed icon means it is a compiled version with '.ex4' file extension. Coloured icon means the source code is open with '.mq4' file extension.*

Setting up the EA

Q1. Which 4 charts should I should use?

A. *You should use EUR/USD, EUR/CHF, EUR/JPY & EUR/GBP.*

Q2. Can I use more or less charts?

A. *The EA is created to hedge the Euro against four major currencies. By increasing or reducing the currency pairs, integrity of the EA trading logic will be compromised.*

Q3. What time frame should I use for the EA?

A. *We recommend hourly.*

Q4. What does " UseCashOutAtPT " means under EA's properties?

A. *UseCashOutAtPT is a parameter to determine whether the EA should continue trading or not. By setting it to True, it instructs the EA to stop trading after it has hit its designated profit target. To re-initiate the EA, the user is required to remove all the EAs & re-attach the EAs back to the 4 charts. (True = Semi-automated) However, if it is set to False, the EA will be fully automated and automatically reset a new profit target and continue trading set by set. If the user would like the EA to stop trading, he/she can always turn UseCashOutAtPT to True and the EA will then stop after the completion of current set of trades. (False = Fully automated)*

Q5. What is "Trading Mode"?

A. *"Trading Mode" allows you to control how your account is being traded. Adjust it to suit your risk profile, i.e. Mode 1 - Most Conservative, Mode 5 - Most Aggressive.*

Q6. If it is now June but my Demo March to May EA is still in opened position, should I remove the Demo March to May EA and insert the New Demo EA?

A. *No, the EA is programmed to close the last set of trades even if the Demo EA has expired. Insert the new EA only after the last set of trades has been closed.*

Q7. Why isn't there a smiley face on the upper right corner of the chart?

A. *It means that you have not checked the box "Allow live trading" or the Expert Advisor Icon at the top of the trading platform.*

Disclaimer: Forex is a risky market. There is no system or person who can guarantee your success. You implement the methods introduced in this FAQ and/or use this EA at your own risk. The author/owner of this FAQ and/or FX1 Group Holdings shall not be held liable for your losses of any kind including but not limited to the program failure.

EA in Progress

Q1. When I turned on the EA, I saw some comments on the charts. What does it mean?

A. *The comments shown tell you two things, i.e. your account info & the profit target. You should take note of the magic number and make sure they are the same for the other charts. The Profit/Loss Info tells you about the overall profit target and status of the trades so far.*

Q2. Is it normal that some of the comments appear slightly later?

A. *Yes, it is normal especially during non-peak hours when no transaction is done.*

Q3. Do I need to leave my computer ON 24hrs a day while the EA is running?

A. *Yes, in order to avoid affecting the trading logic of the EA, your computer & internet connection must be kept ON at all times. You can switch it off when forex market is closed, e.g. from Sat 6am to Monday 6am.*

Q4. What would happen if my computer or internet connection is accidentally turned OFF?

A. *Please turned it ON within the shortest possible time. The longer the delay, the greater the difference in the results.*

Q5. What happens if I accidentally close off one of the chart?

A. *Please restore it and re-attach the EA as before.*

Q6. Why is necessary to constantly show "All History" under the "Account History" tab?

A. *In order not to affect the computation of profits & lot sizes, it is Mandatory to show "All History" at all times. If you want, you could switch to "Last Week" or "Last 3 days" for review. Do remember to switch it back to "All History" immediately after the review.*

Q7. Should I worry about the floating loss?

A. *No. It is normal to see floating loss in hedging strategy.*

Q8. Why is my Demo EA still active after expiry?

A. *Though the Demo EA is valid for three months, it will only be inactive after the last set of trades is closed.*

Closing of EA and Others

Q1. Why did the EA take in huge losses or close off all positions with losses?

A. *It implies that it has made enough profits to absorb the losses while keeping the overall profit target. The overall profit target was pre-determined by the EA during initiation, based on your selected trading mode.*

Q2. How do I know if the EA has stopped?

A. *When there is no more opened position and there are realized profits, you know the EA has stopped.*

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- Q3. Can I just close the EA by closing the chart?**
A. *No. We advised that you remove it manually. Right-click on the chart and go to --> Expert Advisors, then select Remove.*
- Q4. How do I restart the EA after it has hit profit target and removed from the chart?**
A. *Simply reattached the EA to the 4 charts.*
- Q5. How much is the margin committed for the EA?**
A. *It would only use up 20 to 25% of the capital.*
- Q6. What kind of return can I expect if I were to run the EA continuously?**
A. *The projected return of the EA range from 10% to 60% p.a. depending on the mode of trading selected.*
- Q7. What is the projected return on Mode 3 with the EA trading continuously round the clock?**
A. *The projected return is about 30% p.a.*
- Q8. How long will it take for the EA to meet its profit target?**
A. *The EA could take anywhere between 2 days to 1 month to hit its profit target.*
- Q9. Why did it take me longer to hit my profit target than other students do?**
A. *The market conditions that you entered were different.*

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